



DELIVERING SERVICE EXCELLENCE

Logistics News

Closure of ICDs, CFSs to be concluded in 4 months: CBIC to customs officers

The CBIC on Tuesday streamlined the closure procedure of Inland Container Depots (ICDs) and container freight stations (CFSs), mandating customs officers to allow closure of these facilities within four months.

[Read More](#)



Container equipment costs twice the price in the span of one year

Dry freight shipping container prices have skyrocketed in a year to reach record highs, but will decrease in the next years, according to Drewry's newly released Containers Census & Leasing Annual Review and Forecast 2021/22 study.

[Read More](#)



Govt to implement districts as export hubs in a phased manner

To tap the export potential of agricultural and industrial products, the Department of Commerce, through the Director General of Foreign Trade (DGFT), is engaging with states and union territories to implement the Districts as Export Hub (DEH) initiative in all districts of the country in a phased manner, trade minister Piyush Goyal informed Parliament on Friday.

[Read More](#)



Container shortage, rising logistics cost hit auto exports: ACMA

Over-dependence on Chinese container manufacturers and foreign shipping lines is beginning to pinch the auto industry with container availability and cost becoming an issue for auto exporters. Last week, TVS chairman Venu Srinivasan said that the company's two wheeler exports in Q1 were hit by container availability. On Tuesday, Automotive Component Manufacturers Association of India (ACMA) president Deepak Jain said that auto component exporters are facing a '4x to 6x increase in logistics cost due to the container issue.

[Read More](#)



Three-fold hike in Ocean freight rates in six months hits exporters hard

Ludhiana In a pandemic-ridden world, all natural elements appear to have ganged up against Ludhiana's industry. After braving a crippling goods train stoppage just a few months ago, transporting shipments over water has emerged as a major worry for exporters.

[Read More](#)



Jeena News



'Integrate security into enterprise network architecture'

"Logistics is one sector, which is involved 27x7 even through the pandemic to ensure that deliveries reach you on time. Technology is the backbone of this situation, from collaboration platforms to cloud platforms that are available round-the-clock with no given amount of downtime. As a strategy, I feel we have been open to accepting new standards and situations where we can collaborate and work, offer solutions not only to our employees but also our customers," said Meheriar Patel, group chief information officer (CIO), digital solutions, Jeena and Co. Pvt. Ltd.

[Read More](#)

Related News

High cost of containers to impact India's exports: TPCI

Increasing container freights would push the overall cost of domestic goods in the international markets, which would make it less competitive and hurt the country's merchandise exports, Trade Promotion Council of India (TPCI) said on Tuesday.

[Read More](#)



'Addressing container shortage, high shipping freights to help exports hit \$400 bn this fiscal'

Addressing acute shortage of containers, controlling high shipping freights and ensuring timely refund of pending dues are crucial to take the country's overall exports to \$400 billion by the end of this fiscal, according to exporters.

[Read More](#)