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MONTHLY INDUSTRY UPDATE

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Logistics Industry News

Suez ripple raises rates for all container ships



There are reports of “sharp increases” in Asia-Europe container spot rates this week, as the fallout from the week-long Suez Canal blockage restricts both vessel and equipment capacity in Asia. [Read more](#)

Singapore gears up to tackle shipping backlog from Suez Canal blockage



The port here is preparing to deal with the shipping backlog caused by the Suez Canal blockage last month, with many vessels heading this way.

Maritime and Port Authority of Singapore chief executive Quah Ley Hoon said more workers have been roped in to handle the expected increase in traffic, and shipping companies are being updated on the availability of berths so that they can better plan their schedules. [Read more](#)

2021 could be even better for container shipping



Ocean carriers enjoyed their best quarter in container shipping history in the final three months of 2020, but are expected to have significantly topped that record in the first quarter of this year. [Read more](#)

Vaccine flights: Air cargo swings into action



The number of vaccine shipments being transported by air is gradually taking off as more products are launched and more countries launch inoculation programmes. [Read more](#)

Transpac rates rise while supply chains brace for Ever Given impact

Air cargo rates on the transpacific trade lane picked up last week while capacity remains tight and supply chains brace for the impact of the Suez Canal blockage. [Read more](#)

Studies point towards acceleration in e-commerce logistics demand

E-commerce will continue to grow rapidly over the coming years resulting in retailers spending more on logistics operations to meet demand, according to two recent studies.

Jeena is all set to organize Covid-19 vaccination drive in 4 locations



Jeena in collaboration with our wellness partner "Vidal Health" is organizing a Covid-19 vaccination drive. Vaccines would be administered to employees in the age bracket of 45 and above and also to their family members who are of the age of 45 and above in our office premises.

As of now, this drive would be organized in 4 locations:

- 1) Gurgaon office
- 2) Bangalore office
- 3) Mumbai (Andheri) office &
- 4) Chennai Office

Our first vaccination program was held at the Gurgaon office on 16th April 2021. The vaccines were administered by "IAS Medicare."

Related News

More trouble for Evergreen Suez Canal ship, now being held captive



The fate of the now-famous *Ever Given* cargo vessel continues to be newsworthy. While the 1300-foot-long container ship has been freed from its sideways grounding in the Suez Canal, it remains in the canal. The reason, you ask? Egyptian authorities say they want the ship's owners to pay a king's ransom to compensate for the week that the canal was shut down. [Read more](#)

Extend interest subsidy scheme for exporters

To help Indian exporters struggling to conduct their business in the uncertain global market, the Commerce Ministry is trying to ensure that the interest equalization scheme, which lapsed on March 31, is extended by the Reserve Bank of India (RBI) without curtailments. [Read more](#)

Trade policy extended by six months to September 30



The government on Wednesday further extended the validity of the current foreign trade policy (FTP), which provides a road map for boosting external commerce in goods and services, by six months through September 30. [Read more](#)

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