

Monthly News Update December 2021



DELIVERING SERVICE EXCELLENCE

LOGISTICS NEWS

Jeena & Co enhances pharma logistics with GDP compliance certification

Jeena & Company acquired the internationally coveted Good Distribution Practices (GDP) certification, from ISOQAR, a part of ISO, the global standardization leader. The GDP certification, awarded for compliance with strict safety and quality standards with respect to pharma products distribution, authorizes the regulatory protocols for the distribution of pharmaceutical and healthcare products, as per stringent distribution standards.

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Freight cost hits highest due to Omicron, threatening export companies

It is concerned that the 'Omicron' variant can cause logistic disruptions during the peak season at the end of the year. As the Omicron variant has slowdown major ports and global supply again, shipping and air freight rates hit record highs. According to the industry on the 10th, the Shanghai Containerized Freight Index (SCFI) increased by 125.09 points to 4727.06 points last week.

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Box spot rates climb to new highs

In a year that has felt like one long Christmas for liner operators, a bumper end-of-year bonus is materializing to cement 2021's position as the greatest period of earnings in the history of the sector. Spot rates, which had shown signs of plateauing over the past five weeks, are now heading northwards again, breaking into new record territory, as are figures for longer-term contracted business.

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JEENA NEWS

Retirement Ceremony of Employees



MR. BHIMRAO B GAMRE

38 Years of Excellence
in Jeena



MR. JOHNNY MENDONCA

36 Years of Excellence
in Jeena



MR. PRASHANT SHRIKRISHNA MAHATRE

27 Years of Excellence
in Jeena



MR. RAMESH SHIVRAM SARMALKAR

24 Years of Excellence
in Jeena



MS. JOYCE NAIR

10 Years of Excellence
in Jeena

RELATED NEWS

Duty relief for hundreds of products likely

India has zeroed in on more than 1,000 products across sectors, including textiles & garments, gem & jewellery, leather, spices, engineering goods, chemicals and poultry, where it wants duty concessions from the UAE under a proposed free trade agreement (FTA), sources told.

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India's exports likely to touch record USD 400 bn this fiscal: Piyush Goyal

Commerce and Industry Minister Piyush Goyal on Tuesday said India's merchandise export is set to touch an all-time high of USD 400 billion during the current financial year, driven by a sharp uptick in shipments. As per preliminary trade data, India's merchandise exports in April-November 2021 were at USD 262.46 billion, an increase of 50.71 percent over USD 174.15 billion in the same period of the previous financial year.

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