

Monthly News Update November 2021



DELIVERING SERVICE EXCELLENCE

LOGISTICS NEWS

Govt aims to cut logistics cost by 5 percentage points in 5 years: Piyush Goyal

Trade minister Piyush Goyal on Monday said the government aims to bring down logistics costs by 5 percentage points from the existing 14% over the next five years.

Releasing the report of Logistics Ease Across Different States (LEADS) Report 2021, Goyal said PM Gati Shakti Masterplan would revolutionise the next generation of multimodal infrastructure development in the country.

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Police, RTO add to India's logistics costs

Gujarat has topped the ranking of states on Ease of Logistics, and was followed by Haryana and Punjab, but frequent stoppages by police and transport authorities were cited as a major regulatory challenge that push up overall cost.

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India's logistics space demand resilient: Report

Demand for logistics house in India remained resilient within the July-September quarter, with a web absorption of 9 million sq ft, stated a report.

In Asia, the online absorption reached 27.4 million sq ft, a report quarterly excessive, regardless of disruption to manufacturing and container delivery, actual property consultancy CBRE's Asia Pacific report stated.

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JEENA NEWS

Diwali 2021 at Jeena



RELATED NEWS

India's coal import rises 13% to 107 MT in Apr-Sept a new title block

India's coal import rose by 12.6 per cent to 107.34 million tonnes in the first six months of 2021-22.

The country had imported 95.30 million tonnes (MT) of the coal in April-September 2020-21, according to provisional data compiled by mjunction services, based on monitoring of vessels' positions and data received from shipping companies.

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Commerce ministry shares list of 102 items to ministries for enhancing domestic capacity to cut imports

The commerce ministry has shared a list of as many as 102 products whose imports are high and are increasing consistently, such as coking coal, certain machinery, some chemicals, and digital cameras, to different ministries to look at ways for enhancing their domestic capacity with an aim to reduce imports, an official said.

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